and Excise laws pending adjudication or otherwise against Oswal Group;

(c) what is the break-up of amounts involved case-wise;

(d) what are the details confirmed by adjudicating authorities case-wise; and

(e) what action Government are taking to realise the disputed amounts where courts have granted stay orders?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) to (e) The informations being collected and will be laid on the Table of the House.

Gap in revenue collection

2567. SHRI KRISHAN LAL SHARMA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that there is likely to be a gap of Rs. 3500/- crore in revenue collection during the current financial year;

(b) if so, what are the reasons of the gap; and

(c) what steps are being taken to reduce the gap?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) to (c) The revenue realisation from taxes depends on a number of factors. Besides the rates of taxation, these factors are such as the quantum of imports, volume of production and clearance of excisable goods, profits in corporate sector and variations in individual incomes. Adverse or negative impact in any of these areas generally results in shortfall of revenue. The extent of shortfall, in the current financial year, if any, can be quantified only after 31-3-1993. However, all possible measures are being taken to maximise revenue collection.

Guidelines to banks for reducing burden of November 1984 riot victims

2568. SHRI RAMACHANDRAN PILLAI: Will the Minister of FINANCE be pleased to refer to the answer to Unstarred Question 3198 given in the Rajya Sabha on 15th December, 1992 and state:

(a) what acton has been taken by Government on the representations submitted by Sikh Organisations for writing off loans upto Rs. 25,000/- of each borrower, repayments in several years and reduction of interest to one percent p.a.;

(b) whether any guidelines have been issued for recovery of dues from riot affected borrowers;

(c) if not, what are the reasons therefor; and

(d) by when the guidelines would be issued to the banks for reducing the burden on Sikh families who took bank loans?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) to (d) The main revised recommendations of the Committee of officers appointed by the Government to review the concessions on bank credit to November, 1984 riot victims affected borrowers were as under:

(i) Loans where the princpal of the loan was upto Rs. 5,000/- at the time of grant of loan alongwith the interest outstanding till the date of decision of the Government in this regard may be considered for write off. The loan of Rs. 5,000/- will be the aggregate of loans taken by a borrower from one bank for the purpose of the grant of the above relief. The accounts which already closed on or before 31-3-1992 would not qualify for such relief.

(ii) Total interest upto 31-3-1992 may be considered for write off in respect of loans where principal of the loan was Rs. 5001/- to Rs. 25,000/-. The accounts which already stand closed on or before 31-3-1992 would not qualify for such relief.

(iii) The cut off date under the Central interest Subsidy Scheme may be extended upto 31-3-1992 by scaling down the rate of interest to 4 per cent per annum (Simple) for the period 1-1-1990 to 31-3-1992 *in respect of loans* where the principal of the loan was Rs. 25,001/- and above. The accounts which already stand closed on or before 31-3-1992 would not qualify for such relief.

(iv) After providing the interest relief as recommended above, the repayment of the balance amount may be spread over five years from the date of decision, at the normal rate of interest.

(v) In case of riot affected borrowers, interest on interest should not be charged by banks upto 31-3-1992 on the past loans given to such riot affected borrowers. The accounts which already stand closed on or before 31-3-1992 would not qualify for such relief.

(vi) Reserve Bank of India (RBI) may advise all the banks to review cases of inadequate financing experienced by existing running units or such units which could be nursed back and provide them need-based working capital' term loan at current rate of interest.

(vii) Fresh credit facilities sanctioned to riot affected borrowers should be at normal rate of interest and subject to usual RBI *norms* announced from time to time.

RBI is taking necessary action for implementation of the recommendations. No time limit is stipulated for implementing the same.

Loans written off by State Bank of Indore

2569. SHRI RAM NARESH YADAV: Will the Minister of FINANCE be *pleased to state:*

(a) what is the number of non-recoverable loans written off by the State Bank of Indore as per the guidance of RBI during the last three years and till date in the current year;

(b) what is the amount written off by the Bank during the said period, year-wise and account-wise;

(c) whether the Banking Division has set up any procedure to review the loan scheme for the purpose of such writing off; and

(d) if so, what are the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MININSTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) to (d) The overdue advances of State Bank of Indore as on March 1990, 1991 and September 1991 (latest available) are given below:

(Rs. in crores)

As on	Outstanding	Overdues	%of overdues to outstanding
March 1990	718	101	14.06
March 1991	826	116	14.10
September 1991	805	117	14.50